



500 WOODWARD AVENUE, SUITE 4000
DETROIT, MICHIGAN 48226-3425
TELEPHONE: (313) 223-3500
FACSIMILE: (313) 223-3598
http://www.dickinsonwright.com

MARIE HORTON GODUSH
MGodush@dickinsonwright.com
(313) 223-3090

April 8, 2003

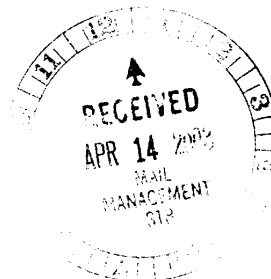
RECORDATION NO. 23417-B FILED

Via Certified Mail

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

APR 15 '03 7-34 AM

SURFACE TRANSPORTATION BOARD



Re: Documents for Recordation

Dear Mr. Williams

Enclosed is an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

This document is a termination agreement, a secondary document, dated March 11, 2003.

The primary document to which this is connected is a Security Agreement and is recorded under Recordation No. 23417. The secondary document to which this is connected is an Assignment of Lease with Recourse recorded under Recordation No. 23417-A.

The names and the addresses of the parties to the documents are as follows:

Debtor: FCM Rail, Ltd.
7255 East Baldwin Road
Grand Blanc, Michigan 48439

Secured Party: Bank One, N.A.
500 Town Center Drive
Suite 350
Dearborn, Michigan 48126

Enclosed is a Termination of Security Agreement and Assignment of Lease between FCM Rail, Ltd., a Michigan corporation, and Bank One, N.A., a national banking association, dated March 11, 2003.

Also enclosed is a check in the amount of \$30.00 payable to the order of Surface Transportation Board covering the recordation fee.

C o u n s e l l o r s A t L a w

DETROIT BLOOMFIELD HILLS LANSING GRAND RAPIDS ANN ARBOR
WASHINGTON, D.C.

Mr. Vernon A. Williams
April 8, 2003
Page 2

Please return a recorded acknowledged copy of the enclosed document and any copies not needed by the Board to Marie H. Godush at Dickinson Wright PLLC, 500 Woodward Avenue, Suite 4000, Detroit, Michigan 48226.

The following is a short summary of the enclosed document:

Document to be Recorded

Termination of Security Agreement and Assignment of Lease, dated as of March 11, 2003, between FCM Rail, Ltd. and Bank One, N.A., which terminates the Security Agreement which was previously filed with the STB on March 21, 2001 and assigned Recordation No. 23417.

Secondary Document to which the Termination Relates

Assignment of Lease with Recourse between FCM Rail, Ltd. and Bank One, N.A. which was previously filed with the STB on March 21, 2001 and assigned Recordation No. 23417-A.

Very truly yours,



Marie Horton Godush

MG/
Enclosure
cc: William P. Shield, Jr.

DETROIT 25535-6 718133

C o u n s e l l o r s A t L a w

DETROIT BLOOMFIELD HILLS LANSING GRAND RAPIDS ANN ARBOR
WASHINGTON, D.C.

CERTIFICATE

On this 7th day of April, 2003, I have compared the copy with the original of the Termination of Security Agreement and Assignment of Lease and found the copy to be complete and indential in all respects to the original document.



Signature of Notary Public

My commission expires _____

KATHLEEN A. METEVIER
Notary Public, Wayne County, MI
My Commission Expires 06/03/2006

KATHLEEN A. METEVIER
Notary Public, Wayne County, MI
My Commission Expires 06/03/2006

**TERMINATION
OF
SECURITY AGREEMENT AND ASSIGNMENT OF LEASE**

THIS TERMINATION OF SECURITY AGREEMENT AND ASSIGNMENT OF LEASE is made as of this 11 day of March, 2003, by and between FCM Rail, Ltd, a Michigan corporation (the "Debtor"), and Bank One, N.A., a national banking association ("Bank One").

WHEREAS, Bank One and Debtor, are parties to a Security Agreement, dated as of February 26, 2001 (the "Security Agreement") and to an Assignment of Lease, dated February 26, 2001 (the "Assignment");

WHEREAS, the Security Agreement and the Assignment created a lien and security interest in favor of Bank One in and to the railroad cars, other rolling stock and property described in the leases described in Schedule 1 attached hereto (the "Equipment") and certain other property (collectively with the Equipment, the "Collateral");

WHEREAS, the Security Agreement was duly filed for recordation with the Surface Transportation Board (the "STB") pursuant to 49 U.S.C. 11301, on March 21, 2001, at 4:43 p.m. and given Recordation Number 23417, and the Assignment was duly filed for recordation with the STB pursuant to 49 U.S.C. 11301, on March 21, 2001, at 4:46 p.m. and given Recordation Number 23417-A;

WHEREAS, Debtor and Bank One desire to terminate and cancel the Security Agreement and the Assignment, and to record such termination and cancellation with the STB;

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank One and Debtor, intending to be legally bound, agree as follows:

A. Bank One and Debtor hereby terminate and cancel the Security Agreement and the Assignment, effective as of the date of this Termination of Security Agreement and Assignment of Lease with respect to the Collateral, and Bank One and Debtor hereby agree that no rights, duties or liabilities under the Security Agreement or the Assignment shall survive such termination and cancellation of the Security Agreement or the Assignment, except with respect to acts, events, or omissions under the Security Agreement or the Assignment occurring on or prior to the date hereof.

B. The parties agree to record this Termination of Security Agreement and Assignment of Lease with the STB so as to release any lien against the Equipment created by or arising out of the Security Agreement or the Assignment.

C. This Termination of Security Agreement and Assignment of Lease may be signed in any number of counterparts with the same effect as if the signatures thereto and hereto were upon the same instrument.

[The remainder of this page is left blank intentionally.]

RECORDATION NO. 23417-B FILED
APR 15 '03 7-34-000
SURFACE TRANSPORTATION BOARD

IN WITNESS HEREOF, Bank One and Debtor have caused this Termination of Security
~~Agreement to be executed as of the day and year first above written.~~ Agreement and Assignment
of Lease to be executed as of the day and year first above written.

FCM RAIL, LTD.

By: _____

Its: _____

BANK ONE, N.A.

By: _____

Its: _____

IN WITNESS HEREOF, Bank One and Debtor have caused this Termination of Security
~~Agreement to be executed as of the day and year first above written.~~ Agreement and Assignment
of Lease to be executed as of the day and year first above written.

FCM RAIL, LTD.

By: _____

Its: _____

BANK ONE, N.A.

By: William J. Mayhew

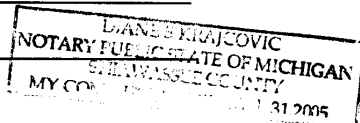
Its: FVP

On this 21st day of March, 2003 before me personally appeared Patrick A. Skiles, to me personally known, who being by me duly sworn, says that he is the CFO of FCM Rail, Ltd., a Michigan corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Diane L. Krajcovic

Signature of Notary Public

My commission expires _____



On this ____ day of March, 2003 before me personally appeared _____, to me personally known, who being by me duly sworn, says that he is the _____ of Bank One, N.A., a national banking association, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Signature of Notary Public

My commission expires _____

On this ____ day of March, 2003 before me personally appeared _____, to me personally known, who being by me duly sworn, says that he is the _____ of FCM Rail, Ltd., a Michigan corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Signature of Notary Public
My commission expires _____

On this 11 day of March, 2003 before me personally appeared William J. Maxbauer to me personally known, who being by me duly sworn, says that he is the First Vice Pres. of Bank One, N.A., a national banking association, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Ronda R. Christian
Signature of Notary Public
My commission expires 8-20-05

RONDA R. CHRISTIAN
NOTARY PUBLIC OAKLAND CO., MI
MY COMMISSION EXPIRES Aug 20, 2006

SCHEDULE 1

Collateral

See attached.

DETROIT 25535-6 718349v02

Item #	Lessee	Schedule	Year	Equipment Description	Serial Number
557	Alaska Railroad Company	A-28	2001	Trinity Depressed Center Flatcar	5575
660	Alaska Railroad Company	A-31	2002	Progressive 12-12 Tie Handler	12-1064-02
661	Alaska Railroad Company	A-32	2002	Progressive 12-12 Tie Handler	12-1065-02
639	Alaska Railroad Company	A-27	2002	Progressive 12-12 Tie Handler	12-1061-02
648/685	Alaska Railroad Company	A-30	2002	Geismar 360 Crane	4540
657	Alaska Railroad Company	A-28	2002	Model 96C Spiker	410354
653	Alaska Railroad Company	A-29	2002	Jackson 6700 Tamper	153132
1553	718 Alaska Railroad Company	1553	2002	Kribber Adzer	38-168-02
1519	690 Amtrak National RR Pass Cor	A1	2002	Ford F550 w/ service body and Crane	1FDA56X2ED23517
1520	Amtrak National RR Pass Cor	A2	2002	Ford F550 w/ service body and Crane	1FDAF56F32ED23538
1549	634 Amtrak National RR Pass Cor	A-1549	2002	6700 Tamper	153131
1530	Amtrak National RR Pass Cor	A3	2002	Ford F550 w/ Crane, High Rail	1FVABTCSSJDL07422
1550	713 Amtrak National RR Pass Cor	A-1550	2003	Ford 350 Truck	
1551	714 Amtrak National RR Pass Cor	A-1551	2003	Ford 350 Truck	
1492-1501	594 / Burlington Northern Santa Fe	22718-20,22727-4	2002	Snow Jets (10)	GW 008/12, 016/20
1502-1509	705 Burlington Northern Santa Fe	4,22729,22733-4,	2002	Snow Jets (8)	GW 021 to 030
1532-1533	705 Burlington Northern Santa Fe		2002	Snow Jets (2)	
1257	302 Burlington Northern Santa Fe	A-17	1995	Pettibone Speed Swing - 1995	3079
1258	460 Burlington Northern Santa Fe	A-18	1996	Jackson 6700 Tamper - 1996	152720
1095	300 Burlington Northern Santa Fe	A-8	1995	Universal PTU Plasser Double Broom	1894, 3030, 3015
170	414 Burlington Northern Santa Fe	BF13831A	2000	HTT TR-10 Tie Ext/Inst - 2000	559244
1487	656 Burlington Northern Santa Fe	BF21395	2002	6700 Design Lift Tamper	153197
1488	666 Burlington Northern Santa Fe	BF21395	2002	6700 Design Lift Tamper	153198
1510	694 BNSF/Modem Track	BF22713	2002	Geismar 360 Crane	4535
1165	330 CN / IC	A-4	2000	Nordco Ride On Tie Adzer - Used	250197
504	404 HTT / KCS		2000	RMC305B2-31 Tie Insertor - 2000	257466
502	402 HTT / KCS		2000	W96F1-28 Spiker - 2000	257418
503	418/403 HTT / KCS		2000	W96F1-31 Spiker - 2000	257453
472	N/A Ameritrac	A-1	2000	Jackson 2400 Tamper - 2000	153096
1447	48/521/55 Aberdeen, Carolina & Western	A-1	1993	Jackson 6700 Tamper - 1993	136242
171	N/A C & G Surfacing	A-1	1999	HTT Mark IV Tamper - 1999	7191780
1202	N/A C & G Surfacing	A-2	2002	HTT Mark IV Tamper - 2002	7102072
1544	593 Pointer Smith	A-1544	2002	Jackson 2400 Tamper w/ tilt trailer	153159
489	RELAM	17808	2001	6700 Tamper	153046
1119	519 Elgin Joliet and Eastern	A-4	2001	Nordco LS-12 Spike Puller	330613
1120	397 Elgin, Joliet and Eastern	A-3	1999	Fairmont RTW200/B Tie Handler	257427
1120	398 Elgin, Joliet and Eastern	A-3	1999	Fairmont RTW200/B Tie Handler	257424
365	W. A. Smith Construction Co.	A-1	1999	Jackson 2400 Tamper - 1999	153026
360	W. A. Smith Construction Co.	A-2	1999	Pettibone Speed Swing 445 - 1999	3155

Item #	Lessee	Schedule	Year	Equipment Description	Serial Number
	N/A Williamette Valley Railroad	A-1	1998	Jackson 2400 Tamper - 1998	153025
177	337 Hudson Bay Railroad	A-2	2000	Kershaw 46-2 Regulator - 1998	46-417-98
1209	413 Iowa Traction	N/A	2000	Jackson 925 Tie Inst/Ext	153094
1490	687 Iowa Traction	A-2	1990	Jackson 6700 Tamper	146419
1234	479 Marta Track (was Knox)	A-4	2001	Guzzler Cyclone Raise 18 in. XCR4816TC Vacuum Truck	1HTGLATT81H39917
1491	Progress Rail / Long Island RR	A-1	2002	Scorpion Ramp Car R364DL (TXX)	RS64DL-120-02
Nordco	633 OmniTRAX		2002	Nordco M2 Ballast Regulator	800124
	641/642 Long Island RR		2002	M-3 Screw Spiker	450204-450205
1405	46/523/42 M.I.P. Rail, Inc.	A-2	1993	Jackson 6700	139243
188	311 M.I.P. Rail, Inc.	A-1	1997	Jackson 925 Tie Ext/Inst - 1997	152875
196	N/A NorthStar	A-1	2001	Miscellaneous - See Schedule	Various
1543	Rail America Inc.		2002	Nordco M2 Ballast Regulator	800134
187	308/307 Racine Railroad Products	A-1		A-1/A-2 Equipment Buyout	
199	N/A Railroad Specialties	A-1	2001	Jackson 900 Tamper	153101
1545	FL Railroad Repair & Maintenance	A-1545	2003	Jackson 925 Tie Ext/Inst - 2003	153181
223	407 The Oil Well Supply Co.	A-1	1999	Nordco Pyke M-2 Regulator - 1999	9914
	The Oil Well Supply Co.	A-1535	2003	Nordco M2 Ballast Regulator	800128
224	530 Total Track	A-1	2001	Kershaw 47-5 Tie Replacer	47-116-00
218	437 Railworks	A-6	2000	Jackson 2400 Tamper	15303
221	551 Railworks	A-10	1990	Komatsu Model WA450-2 Wheel Loader	25058
	445 Railworks	A-7	2000	KKI KBR-850 Regulator - 2000	850-034-00
228	555 Railworks - Annex	A-11	2001	KKI KBR 850 Ballast Regulator	038-850-01
220	554 Railworks - Annex	A-8	2001	KKI KBR 850 Ballast Regulator	047-850-01
689	352 Railworks - Annex	A-1	1999	Nordco Model C Spiker - 1999	410235
693	432 Railworks - Annex	A-2	2000	Jackson 2400 Tamper - 2000	153093
209	433 Railworks - Annex	A-3	2000	Jackson 900 Tamper - 2000	152999
208	394 RailWorks - Condon Brothers	A-1	2000	Jackson 2400 Tamper - 2000	153087
1540	715 Railworks Corp	1540	2003	Nordco LS-2 Grabber	330627
1541	716 Railworks Corp Track Services				
214	456 Railworks Corp	A-1	2001	HTT Mark IV Tamper	7102011
215	458 Railworks Corp	A-2	2001	Jackson 6700 Tamper	153044
216	346 Railworks Corp	A-4	1993	Jackson 6700 Tamper	146821
217	305 Railworks Corp	A-5	1984	Jackson 6700 Tamper-Reman 2000	139386
1390	Railworks Corp	A-17	2002	Kershaw 46-2 Ballast Regulator	46-475-02

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Item #	Lessee	Schedule	Year	Equipment Description	Serial Number
1389	592 Railworks Corp	A-18	2002	Kershaw 46-2 Ballast Regulator	46-476-02
	405 Railworks Corp	A-19	2000	Fairmont TR-10 Tie Exchanger	5592430
1265	693 Railworks Corp	A-20	2002	HTT 6300 Tamper	153023
191	333 RailWorks - Merit RR	A-2	1999	Nordco Model C Spiker - 1999	410203
378	399 RailWorks - Merit RR	A-3	1999	Jackson 900 Tamper - 1999	152753
194	314 RailWorks - Midwest Const.	A-3	1998	Jackson 900 Tamper - 1998	152898
195	395 RailWorks - Midwest Const.	A-4	2000	Jackson 2400 Tamper - 2000	153086
210	366 RailWorks - New England	A-1	1999	Jackson 950 Tie Crane - 1999	152949
211	382 RailWorks - New England	A-2	1999	Nordco Model C Spiker - 1999	410240
212	396 RailWorks - New England	A-3	2000	Jackson 2400 Tamper - 2000	152965
200	346 RailWorks - Railroad Service	A-2	1999	Jackson 6700 Tamper - 1993	146822
201	350 RailWorks - Railroad Service	A-3	1999	Jackson 2400 Tamper - 1999	153024
203	362 RailWorks - Railroad Service	A-4	1999	Jackson 950 Tie Crane - 1999	152947
204	364 RailWorks - Railroad Service	A-5	1999	HTT TR-10 Tie Ext/Inst - 1999	5592399
225	374 RailWorks - U.S. Trackworks	A-1	1999	Jackson 925 Tie Ext/Inst - 1999	153048
1547	701 Railworks - Woodwaste	A-1547	2002	Prentice Loader ATL 625	56903
373	Railworks - Woodwaste	A-14	2001	(2) Model 8000 Log Loader w/ 25' boom	
368	565 Railworks - Woodwaste	A-15	2002	Sterling Specpro LT9513 w/Hood Loader	2FZHAZA852AF62144
369	566 Railworks - Woodwaste	A-15	2002	Sterling Specpro LT9513 w/Hood Loader	2FZHAZA802AF62146
213	464 Railworks - Woodwaste	A-3	2001	Miscellaneous - See Schedule	
329	Railworks - Woodwaste	A-9	2001	Hood S-182 Electric Loader with Bypass	5696
1428	429/645 Union Pacific Railroad	Nordco	2000	Nordco Model C Spiker	279
500	412 HTT / UP	16839	2000	W133A-27 Profile Grinder - 2000	257508
501	415 HTT / UP	17015	2000	W133A-27 Profile Grinder - 2000	257517
1256	638 Union Pacific	23804	2002	Geismar 360 Crane	4525
	Union Pacific	24484	2002	Geismar 360 Crane	4527
	667 Union Pacific	23832	2002	Geismar 360 Crane	4539
376	Union Pacific - Tie Gang #1	20578		Total UP/HTT	
	547 Union Pacific - Tie Gang #1	20578	2001	Nordco G2 Ballast Regulator	810157
	548 Union Pacific - Tie Gang #1	20578	2001	Nordco G2 Ballast Regulator	810157
	546 Union Pacific - Tie Gang #1	20578	2001	Nordco Ground Hog Ballast Regulator	810124
	497 Union Pacific - Tie Gang #1	20578	2001	Anchor Spreader W140A1-26	257587
	508 Union Pacific - Tie Gang #1	20578	2001	Anchor Squeezer	6300581
	502 Union Pacific - Tie Gang #1	20578	2001	Jackson 3300S Tamper	153008
	503 Union Pacific - Tie Gang #1	20578	2001	Jackson 3300S Tamper	153022
	490 Union Pacific - Tie Gang #1	20578	2001	Jackson 6700 Tamper	152978
	509 Union Pacific - Tie Gang #1	20578	2001	Quality Control Cart	257592
	498 Union Pacific - Tie Gang #1	20578	2001	RMC305 Standard TKO	257522
	499 Union Pacific - Tie Gang #1	20578	2001	RMC305 Standard TKO	257535
	501 Union Pacific - Tie Gang #1	20578	2001	RMC310 Tie Plate Broom	257415
	491 Union Pacific - Tie Gang #1	20578	2001	RTW 200 B Tie Handler	257602
	492 Union Pacific - Tie Gang #1	20578	2001	RTW 200 B Tie Handler	257603
	493 Union Pacific - Tie Gang #1	20578	2001	RTW 200 B Tie Handler	257604
	494 Union Pacific - Tie Gang #1	20578	2001	RTW 200 B Tie Handler	257605
	495 Union Pacific - Tie Gang #1	20578	2001	RTW 200 B Tie Handler w/ Magnet	257606
	496 Union Pacific - Tie Gang #1	20578	2001	Super TKO Tie Remover	257579
	513 Union Pacific - Tie Gang #1	20578	2001	Tie Cart	1
	514 Union Pacific - Tie Gang #1	20578	2001	Tie Cart	2
	515 Union Pacific - Tie Gang #1	20578	2001	Tie Cart	3

3/13/2003

Item #	Lessee	Schedule	Year	Equipment Description	Serial Number
487	Union Pacific - Tie Gang #1	20578	2001	Track Push Cart	1
488	Union Pacific - Tie Gang #1	20578	2001	Track Push Cart	2
489	Union Pacific - Tie Gang #1	20578	2001	Track Push Cart	3
512	Union Pacific - Tie Gang #1	20578	2001	Track Stabilizer - TS30	8100801
485	Union Pacific - Tie Gang #1	20578	2001	W113 Spike Puller	257597
486	Union Pacific - Tie Gang #1	20578	2001	W113 Spike Puller	257598
516	Union Pacific - Tie Gang #1	20578	2001	W134A Spike Puller	257582
500	Union Pacific - Tie Gang #1	20578	2001	W87F Tie Bed Scanner	257593
504	Union Pacific - Tie Gang #1	20578	2001	W96F Striker Spiker	257588
505	Union Pacific - Tie Gang #1	20578	2001	W96F Striker Spiker	257589
506	Union Pacific - Tie Gang #1	20578	2001	W96F Striker Spiker	257590
507	Union Pacific - Tie Gang #1	20578	2001	W96F Striker Spiker	257591
1100	320 Union Pacific Railroad	059, 21784, 2439	1998	Jackson 8700 Tamper - 1998	152786
1151	341 Union Pacific Railroad	9065	1998	Crawler Tractor Skid Loader - 1998	HD0510-OPWTDOT
1109	338 Union Pacific Railroad	11213/21277	1998	Cat IT-286 Wheel Loader - 1998	8CR01124
1253	381 Union Pacific Railroad	14242	2000	(2) MJ 18H5-6 Sky Packer - 2000	101163, 101094
354	380 Union Pacific Railroad	15436	1999	Ditch Witch Boring Machine - 1999	2R1163
231	390 Union Pacific Railroad	18695	2000	Soil Vac Boring system - 2000	9909-392
1191	340 Union Pacific Railroad	18758	1998	Jackson 8700 Tamper - 1998	152797
1104	391 Union Pacific Railroad	18827/23638	2000	HTT Mark IV Tamper - 2000	45855779
1182	343 Union Pacific Railroad	18828/21190	1998	Jackson 8700 Tamper - 1998	152957
1241	344 Union Pacific Railroad	18830/21198	1998	Kershaw 46-2 Regulator - 1998	46-421-98
1240	345 Union Pacific Railroad	18832/21200	1998	Kershaw 26-3 Regulator - 1998	26-241-98
1037	436 Union Pacific Railroad	19038, 23665	2000	HTT Anchor Boxer - 2000	257259
1038	436 Union Pacific Railroad	19037, 23666	2000	HTT Anchor Boxer - 2000	257230
1039	436 Union Pacific Railroad	19039, 23667	2000	HTT Anchor Boxer - 2000	257531
1041/1258	441 Union Pacific Railroad	19425, 23721	2000	Pettibone Speed Swing - 2000	3183
232	448 Union Pacific Railroad	19680	2000	Cat D8R Bulldozer - 2000	7XM04781
446	Union Pacific Railroad	20146	2000	Nordco Anchor Applicator - 2000	680271
447	Union Pacific Railroad	20147	2000	Nordco Anchor Applicator - 2000	680272
451	Union Pacific Railroad	20314	2000	Mt-Jack Reach Stacker - 2000	500692
583	Union Pacific Railroad	20300	2002	Brandt Road Rail Power Railcar Mover	2WLMALAV82KJ53556
528	Union Pacific Railroad	20671	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J12K972416
459	Union Pacific Railroad	20672	2000	Brandt Road Rail Power Railcar Mover	2WLPC003J8X0956361
544	Union Pacific Railroad	20673	2001	Brandt Road Rail Power Railcar Mover	2WLECC03J2K972981
477	Union Pacific Railroad	20674	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03JX1K989707
527	Union Pacific Railroad	20675	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J32K972353
545	Union Pacific Railroad	20676	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J72K972923
478	Union Pacific Railroad	20677	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J3K970178
483	Union Pacific Railroad	20678	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J11K971328
529	Union Pacific Railroad	20679	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J12K972562
543	Union Pacific Railroad	20680	2001	Brandt Road Rail Power Railcar Mover	2WLPCC03J72K972985
583	Union Pacific Railroad	20689	2002	Brandt Road Rail Power Railcar Mover	2WLMALAV82KJ53555
466	Union Pacific Railroad	21479	2001	Nordco Ride On Tie Adzer	216
480	Union Pacific Railroad	21721	2001	Stanley Hydraulic Tools	Various
481	Union Pacific Railroad	21722	2001	Stanley Hydraulic Tools	Various
482	Union Pacific Railroad	21723	2001	Stanley Hydraulic Tools	Various
468	Union Pacific Railroad	21967	2001	Kawasaki Wheel Loader Model 115ZIV	11C3-5705
540	Union Pacific Railroad	22435	2001	Vermeer Directional Drilling Unit	917
541	Union Pacific Railroad	22436	2001	Vermeer Directional Drilling Unit	1022
538	Union Pacific Railroad	22437	2001	Ditch Witch Vac-Tron Vacuum Truck	2V0130
539	Union Pacific Railroad	22438	2001	Ditch Witch Vac-Tron Vacuum Truck	2V2693
702	Union Pacific Railroad	22679	2002	Kawasaki Front End Loader	97C3-5894
542	Union Pacific Railroad	22975	2001	Caterpillar 953 Tractor Loader	22N03412
420/478	Union Pacific Railroad	25216	2000	HTT Mark IV Tamper	7101970
320	Union Pacific Railroad	9053 A/21881	1997	Jackson 8700 Tamper - 1997	152785
315	Union Pacific Railroad	9053 B/21905	1997	Jackson 8700 Tamper - 1997	152783
320	Union Pacific Railroad	9053 C/21784	1997	Jackson 8700 Tamper - 1997	152784
438	Union Pacific Railroad	21530	2000	KKI KBR 900 Regulator	048-900
655	Union Pacific Railroad	25337	2002	Platform Trailer	500KPS32031000883
663	Union Pacific Railroad	25337	2002	Nordco Model C Spiker	410358
664	Union Pacific Railroad	25338	2002	Nordco Model C Spiker	410359
666	Union Pacific Railroad	25338	2002	Nordco Model C Spiker	410357
1514	635 Union Pacific Railroad	25340	2002	Nordco Model C Spiker	410345

3/13/2003

Item #	Lessee	Schedule	Year	Equipment Description	Serial Number
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Nordco Rental Fleet

453	BNSF	36923	2001	Tie Plugger	510004
354	I&M Rail	Appraised	1999	Nordco Anchor Applicator	680259
353	Nashville & Eastern	Appraised	1999	Nordco Model C Spiker	205
417	Illinois Central	Appraised	2000	Nordco Model C Spiker	410277
440	Available	Appraised	2000	Nordco Ground Hog Ballast Regulator	9909
375	British Columbia Rail	Appraised	1999	Nordco Pyke BC60 Brushcutter	9908
473	CN	37043	2001	Nordco Anchor Applicator	680273
474	CN	37043	2001	Nordco Anchor Applicator	680274
475	UP	37043	2001	Nordco Anchor Remover	670026
524	Elgin, Joliet & Eastern	37073	2001	Nordco Ride On Adzer	250218
531	CSX	37104	2001	Nordco G2 Ballast Regulator	810154
536	NS Mining Indiana Harbor Belt	37135	2001	Nordco Anchor Applicator	680278
552	Railworks	37226	2001	Nordco Super Claw	350510
553	Railworks	37226	2001	Nordco Super Claw	350511
567	Oil Well Supply		2001	Nordco Spike Driver	410319
569	Volunteer Track Work		2002	Nordco Tripp	760125
636	IHB		2002	Nordco Anchor Applicator	680281
637	IHB		2002	Nordco Anchor Applicator	680282
629	IHB		2002	Nordco Super Claw	350515
654	IHB		2002	Nordco Tripp	760139
813	Nordco Anchor Applicator		2002	Nordco Anchor Applicator	680285
814	Nordco Anchor Applicator		2002	Nordco Anchor Applicator	680286
815	Nordco Ride on Adzer		2002	Nordco Ride on Adzer	250227
816	Nordco Autolift		2002	Nordco Autolift	790647

	Totals				
	Inventory				
706	Walden's Backhoe Service	A-1	2000	HTT Mark I Tamper	1078518
393	Available	Appraised	1999	Nordco Bushwacker Brushcutter	114
401	Available	Appraised	1999	Nordco Brushcutter @ relam	115
419	CN /Wisconsin Central	A-3	2000	Kershaw Knibber/Adzer - 2000	38-154-00
324	FT Super Gopher Model GO4S		1997	FT Super Gopher Model GO4S	602-19
	46-6 Kershaw BR		1993	46-6 Kershaw BR	4641296
470	Burlington Northern Santa Fe	46-456-01	2001	Kershaw 46-6 Ballast Regulator	46-456-01
349	HTT TR-10 Tie Ext/Inst - 1999		1999	HTT TR-10 Tie Ext/Inst - 1999	5592409
455/ 435	Wisconsin Central		2000	441b Speedswing 1976 Reman 2000	2113
688	KKI KTC 1200 Tie Crane		2002	KKI KTC 1200 Tie Crane	1200-044-02
691	KKI KTC 1200 Tie Crane		2002	KKI KTC 1200 Tie Crane	1200-046-02
692	KKI KBR 900 Regulator		2002	KKI KBR 900 Regulator	900-064-02
689	KKI KBR 825 Regulator		2002	KKI KBR 825 Regulator	825-008-02
1213	Burlington Northern Santa Fe	11033396	2002	Kershaw 46-2 Ballast Regulator	46-474-01
1212	Burlington Northern Santa Fe	11033396	2002	Kershaw 46-2 Ballast Regulator	46-473-01
1031	Union Pacific Railroad	16669, 23729	2000	Nordco Anchor Applicator - 2000	680282
1030	Union Pacific Railroad	16670, 23730	2000	Nordco Anchor Applicator - 1999	680258
1040	Union Pacific Railroad	20142, 23662	2000	Nordco Anchor Applicator - 2000	680246
1184	Union Pacific Railroad	20144, 23663	2000	Nordco Anchor Applicator - 2000	680259
321	Union Pacific Railroad	21560	1997	Nordco Anchor Applicator - 1997	239
442	Union Pacific Railroad	20189, 23664	1998	Racine Anchor Boxer - 1998	AM319-98
809	KKI KTC 900 Regulator		2002	KKI KTC 900 Regulator	900-065-02
811	KKI KTC 850 Regulator		2002	KKI KTC 850 Regulator	850-063-02
812	KKI KTC 850 Regulator		2002	KKI KTC 850 Regulator	850-062-02
511	406 HTT / UP	17085	2000	Tie Plugger - 2000	609 1330 12 K
512	406 HTT / UP	17085	2000	Tie Plugger - 2000	609 1340 12 K
513	406 HTT / UP	17085	2000	Tie Plugger - 2000	609 1350 12 K
505	406 HTT / UP	17013	2000	Tie Plugger - 2000	609 1270 12K
506	406 HTT / UP	17013	2000	Tie Plugger - 2000	609 1280 12K
507	406 HTT / UP	17013	2000	Tie Plugger - 2000	609 1290 12K
508	406 HTT / UP	17014	2000	Tie Plugger - 2000	609 1300 12 K
509	406 HTT / UP	17014	2000	Tie Plugger - 2000	609 1310 12 K
510	406 HTT / UP	17014	2000	Tie Plugger - 2000	609 1320 12 K
	Total				

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Item #	Lessee	Schedule	Year	Equipment Description	Serial Number
Sold					
367	Sold 3-2002	N/A	1998	Jackson 925 Tie Inst/Ext	152880
376	Available	N/A	1999	Jackson 925ss Tie Inst/Ext	153047
325	Available	N/A	1998	FT Super Gopher Model GO4S	4791607
535	BC Rail Indiana Harbor Belt	37135	2001	Nordco Spike Driver	318
sell 361	Alaska Railroad Company	A-22		Racine Dual Anchor Adjuster	210-99
sell 363	Alaska Railroad Company	A-23		Fairmont Model SMTP - Tie Pluggger	6091169
sell 387	Alaska Railroad Company	A-19	1999	Kershaw 46-6 Regulator - 1999	46-438-99
sell 450	Union Pacific Railroad	19922	2000	JLG Boom Manlift - 2000	300015497
sell 449	Union Pacific Railroad	20047	2000	Ditch Witch Rod Pusher - 2000	2T4201
Sold 346/520	Harsco Track Technologies	A-1	2000	Jackson 6700 Tamper - 1993	151885
sell 339	Union Pacific Railroad	9064	1998	HTT W133 Profile Grinder - 1998	256483
sell 518	Union Pacific Railroad	21479	2001	Nordco Ride On Tie Adzzer	217
482	Union Pacific Railroad	21497	2001	Cat 8su Bulldozer push face plate	119-0485
304,377	Jackson 950 Tie Crane		1998	Jackson 950 Tie Crane	152947
	Jackson 925SS Ext/Ins		1993	Jackson 925SS Ext/Ins	137148
471	Union Pacific Railroad	21753	2001	Racine Ultra S-Clipper	CCAR0006
525	Union Pacific Railroad	21753	2001	Racine Production Clip Applicator	SAR11801
526	Union Pacific Railroad	21754	2001	Racine Production Clip Applicator	SAR11801
472	Union Pacific Railroad	21754	2001	Racine Ultra S-Clipper	CCAR0007
534	Union Pacific Railroad	22368	2001	Nordco M 3 Lag and Drill Machine	450070
533	Union Pacific Railroad	22367	2001	Nordco M 3 Lag and Drill Machine	450069
332	SEPTA	Appraised	1998	Nordco Grabber	330503
369	I&M Rail	Appraised	1999	Nordco Model C Spiker	234
335	BNSF	Appraised	1999	Nordco Autolift	612
359	Alaska Railroad Company	A-18		Nordco Model C Spiker	410230
372	Alaska Railroad Company	A-20		Jackson 6700 Tamper	153033
373	Alaska Railroad Company	A-21		Jackson 3300s Tamper	153005
				American Model 840DEH Locomotive	
439	Alaska Railroad Company	A-25	2000	Crane - 1981	L4291
1515	CN	A-1	2001	Nordco M2 Snow Regulator	800118
1516	CN	A-2	2001	Nordco M2 Snow Regulator	800119
1517	CN	A-3	2001	Nordco M2 Snow Regulator	800120
222	383 The Oil Well Supply Co.		1999	Nordco Pyke M-2 Regulator - 1999	9815
368	BNSF	Appraised	1999	Nordco Model C Spiker	231
558	Union Pacific Railroad	22736	2001	Racine Ultra S-Clipper	111-01
559	Union Pacific Railroad	22737	2001	Racine Ultra S-Clipper	112-01
560	Union Pacific Railroad	22739	2001	Racine Ultra S-Clipper	113-01
561	Union Pacific Railroad	22740	2001	Racine Ultra S-Clipper	114-01
430	(2) Plasser MFS-40 Cars		2000	(2) Plasser MFS-40 Cars	1937, 1938
465	Union Pacific Railroad	21781	2001	Ditch Witch Rod Pusher	2T1345
400 549	Available	Appraised	1999	Nordco Brushcutter	119
337	Indiana Harbor Belt	37135	2001	Nordco Anchor Applicator	660280
329	LA Colo RailWorks - Merit RR	A-4	2000	Nordco Auto Lift - 2000	611
384	Huron Central / Nordco		1997	Nordco Mdl M Ballast Reg - 1997	9717

als not in BB

630	Great Smoky Mountain	A-1	2002	Geismar 360 Crane	221597
1267	411 Hydraulic & Equipment Repair	A-1	2000	KKI KBR-850 Regulator - 2000	30-850-00

	UP Standard Gang				
	Union Pacific Railroad	23067	2002	W113E Spike Puller	257624
568	Union Pacific Railroad	23067	2000	W113E Spike Puller	257523
586	Union Pacific Railroad	23067	2002	W134A Dual Spike Puller	257613
	Union Pacific Railroad	23067	2002	RTW 200 Tie Crane	257647
	Union Pacific Railroad	23067	2002	RTW 200 Tie Crane	257648
619	Union Pacific Railroad	23067	2002	RTW 200 Tie Crane	257649
618	Union Pacific Railroad	23067	2002	RTW 200 Tie Crane	257650
620	Union Pacific Railroad	23067	2002	RTW 200 Tie Crane w/Magnet	257656
	Union Pacific Railroad	23067	2002	Jaws Anchor Spreader	257578
	Union Pacific Railroad	23067	2002	Anchor Squeezer	6300592
	Union Pacific Railroad	23067	2002	Anchor Squeezer	6300602
586	Union Pacific Railroad	23067	2002	Super TKO Tie Remover/Inst	257615
586	Union Pacific Railroad	23067	2002	TKO Tie Remover/Insenter	257573
586	Union Pacific Railroad	23067	2002	TKO Tie Remover/Insenter	257617
601	Union Pacific Railroad	23067	2002	W87E Tie Bed Scanner	257636
	Union Pacific Railroad	23067	2002	Towed Plate Broom (Orone)	257658
624	Union Pacific Railroad	23067	2002	W141A Rail Lifter	257635
617	Union Pacific Railroad	23067	2002	Top Gun 2000 Model "E"	257640
623	Union Pacific Railroad	23067	2002	Top Gun 2000 Model "E"	257641
622	Union Pacific Railroad	23067	2002	Top Gun 2000 Model "E"	257642
586	Union Pacific Railroad	23067	2002	3300S Chase Tamper	153165
586	Union Pacific Railroad	23067	2002	3300S Chase Tamper	153166
	Union Pacific Railroad	23067	2002	6700 Production Tamper	153127
682	Union Pacific Railroad	23067	2002	TS-30 Track Stabilizer	6100842

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